

CLERKS DULY NOTIFIED.....April 13, 2016
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... April 13, 2016

MINUTES
EXECUTIVE COMMITTEE
THURSDAY, APRIL 21, 2016
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Fort Pierce	-	Clay Lindstrom
Green Cove Springs	-	Robert Page
Havana	-	Howard McKinnon
Jacksonville Beach	-	Allen Putnam
Key West	-	Lynne Tejeda
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Mike Poucher

PARTICIPANTS ABSENT

Clewiston	-	Lynne Mila
Fort Meade	-	Fred Hilliard
Starke	-	Tom Ernharth

OTHERS PRESENT

David Anderson, Ocala
Randy Hahn, Ocala
Tony Jalerno, Ocala
Mike McCleary, Ocala
Sandra Wilson, Ocala
Karen Nelson, Jacksonville Beach
George Forbes, Jacksonville Beach (via telephone)
Al Minner, Leesburg
Lynn Sand, Leidos Engineering
Mike Perri, Fort Pierce
Paul Jakubczak, Fort Pierce
Jonathan Nunes, Leidos
Matt Eckhart, Leidos
Joe Hostetler, Kissimmee
Grant Lacerte, Kissimmee

STAFF PRESENT

Nick Guarriello, General Manager and CEO
Fred Bryant, General Counsel
Jody Finklea, Deputy General Counsel and Manager of Legal Affairs
Mark McCain, Assistant General Manager, Public Relations & Human Resources
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Michelle Pisarri, Administrative Coordinator
Sue Uteley, Executive Assistant to the CEO/Asst. Secy. to the BOD
Jason Wolfe, Financial Analyst and Power Supply Contracts Administrator
David Schumann, Power Generation Fleet Manager
Rich Popp, Contract Compliance Audit and Risk Manager
Dan O'Hagan, Associate General Counsel
Amanda Swindle, Counsel I
Sharon Smeenck, Member Services Manager
Michele Jackson, System Planning Manager
Janet Davis, Treasury Manager
Tom Richards, Executive Consultant

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 12:13 p.m. on Thursday, April 21, 2016 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 10 members present out of a possible 13.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Putnam, Jacksonville Beach, moved to set the agenda as presented. Mr. Conrad, Newberry, seconded the motion. Motion carried 10-0.

ITEM 3 – RECOGNITION OF GUESTS:

Chairman McKinnon, recognized Lynn Sands of Leidos and Randy Hahn, Tony Jalerno, and Mike McCleary of Ocala.

ITEM 4 – PUBLIC COMMENTS:

None.

ITEM 5 – COMMENTS FROM THE CHAIRMAN:

Chairman McKinnon recognized and expressed his appreciation of Nick and the Finance Team for a smooth bond closing for the Series 2016A refunding bonds.

ITEM 6 – REPORT FROM GENERAL MANAGER:

Nick Guarriello, General Manager and CEO reported on the City of Moore Haven and its intent to terminate the St. Lucie Capacity and Energy Sales Contract. He also mentioned that Updated Conservation Videos have been completed.

ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:

Dan O'Hagan, Associate General Counsel, provided a verbal report on a recent Public Records Law decision from the Florida Supreme Court.

ITEM 8 –CONSENT AGENDA:

Item 8a – Approval of Meeting Minutes– Meeting Held March 17, 2016; ARP Telephonic Rate Workshop Minutes – Workshop Held March 9, 2016

Item 8b - Approval of Treasury Reports - As of February 29, 2016

Item 8c – Approval of the Agency and All-Requirements Project Financials as of February 29, 2016

Item 8d – Acceptance of Fuel Position Portfolio Update (previously known as the Hedge Position Portfolio Update) – February 2016

MOTION: Mr. Putnam, Jacksonville Beach, moved approval of the consent agenda as presented. Mr. Poucher, Ocala seconded the motion. Motion carried 10-0.

ITEM 9 – ACTION ITEMS:

Item 9a—Acceptance and Approval of the Report on the All-Requirements Series 2016A Bond Issuance

MOTION: Mr. Page, Green Cove Springs, moved acceptance and approval of the report on the All-Requirements Bond Project Refunding Revenue Bonds, Series 2016A. Mr. Poucher, Ocala, seconded the motion. Motion carried 10-0.

ITEM 10 – INFORMATION ITEMS:

- a. Status Update on Letter of Intent (LOI) and Multi-Year Maintenance Program (MMP) Agreements with General Electric (GE)
- b. ARP Net Metering Policy – ARP Participant-Owned Renewable Facilities
- c. Update on Solar PV Project
- d. 2016 Ten Year Site Plan
- e. 2016 Load Forecast
- f. Line of Credit Agreement with JPMorgan

Staff reported on each of the above items and there was discussion with the Executive Committee.

ITEM 12 – MEMBER COMMENTS:

Mr. Mattern, Kissimmee stated that the meeting was very robust and included good discussions. He also stated to members that they be cognizant of the message going to their cities and the media.

Mr. Putnam, Jacksonville Beach, stated that he would like to have the discussion at a future meeting on visiting member cities again.

Mr. Page, Green Cove Springs, stated that he would like to revisit the process of using a true-up method in determining the rates.

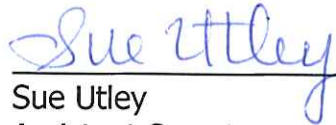
Mr. Foster, Leesburg, stated that the City of Leesburg will be celebrating its 20th Annual Bike fest and encouraged folks to attend.

ITEM 13 – ADJOURNMENT:

There being no further business, the meeting was adjourned at 2:10 p.m.



Howard McKinnon
Chairperson, Executive Committee



Sue Utley
Assistant Secretary

Approved: May 19, 2016

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