

**CLERKS DULY NOTIFIED.....June 10, 2015**  
**AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... June 10, 2015**

**MINUTES**  
**EXECUTIVE COMMITTEE**  
**THURSDAY, AUGUST 20, 2015**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**

**PARTICIPANTS PRESENT**

Bushnell	-	Bruce Hickle
Clewiston	-	Danny Williams (via telephone)
Fort Meade	-	Fred Hilliard (via telephone)
Fort Pierce	-	Clay Lindstrom
Green Cove Springs	-	Robert Page
Havana	-	Howard McKinnon
Jacksonville Beach	-	Allen Putnam
Key West	-	Lynne Tejada
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Mike Poucher

**PARTICIPANTS ABSENT**

Starke	-	Tom Ernharth
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**OTHERS PRESENT**

Randy Old, Vero Beach  
Grant Lacerte, Kissimmee  
Joe Hostetler, Kissimmee  
Donna Painter, nFront Consulting, LLC  
David Anderson, Ocala  
George Forbes, Jacksonville Beach (via telephone)  
Craig Dunlap, Dunlap & Associates, Inc.  
Paul Jakubczak, Fort Pierce  
Bruce Christmas, RBC Consultants (via telephone)

**STAFF PRESENT**

Nick Guarriello, General Manager and CEO  
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs  
Mark McCain, Assistant General Manager, Public Relations & Human Resources

Mark Larson, Assistant General Manager, Finance and Information  
Technology and CFO  
Frank Gaffney, Assistant General Manager, Power Resources  
Michelle Pisarri, Administrative Coordinator  
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD  
Janet Davis, Treasurer  
Rich Popp, Contract Compliance Audit and Risk Manager  
Jim Arntz, Senior Financial Analyst  
Rick Minch, Controller  
Carol Chinn, Regulatory Compliance Officer  
Tom Richards, Executive Consultant

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:**

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 12:00 p.m. on Thursday, August 20, 2015 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 12 members present out of a possible 13.

**ITEM 2 – SET AGENDA (BY VOTE):**

**MOTION:** Mrs. Tejada, Key West, moved to set the agenda as presented. Mr. Putnam, Jacksonville Beach, seconded the motion. Motion carried 12-0.

**ITEM 3 – RECOGNITION OF GUESTS:**

None.

**ITEM 4 – PUBLIC COMMENTS:**

None.

**ITEM 5 – COMMENTS FROM THE CHAIRMAN:**

Chairman McKinnon had no comments.

**ITEM 6 – REPORT FROM GENERAL MANAGER:**

Nick Guarriello, General Manager and CEO reported on the following items: Duke ROE transmission settlement and correction on July 24, 2015 minutes.

**ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:**

Jody Finklea, Assistant General Counsel & Manager of Legal Affairs, provided a verbal report on a recent Florida Supreme Court public records law decision.

**ITEM 8 –CONSENT AGENDA:**

**Item 8a – Approval of Meeting Minutes–Meetings Held July 24, 2015 and July 30, 2015; ARP Telephonic Rate Workshop Minutes – Workshop Held July 9, 2015**

**Item 8b - Approval of Treasury Reports - As of June 30, 2015**

**Item 8c – Approval of Agency and All-Requirements Project Financials as of June 30, 2015**

**MOTION:** Mr. Putnam, Jacksonville Beach, moved approval of the consent agenda as presented. Mr. Poucher, Ocala, seconded the motion. Motion carried 12-0.

**ITEM 9 – ACTION ITEMS:**

**Item 9a—Approval of Resolution 2015-EC5 – Approval of All-Requirements Budget for Fiscal Year 2016**

**MOTION:** Mr. Mattern, Kissimmee, moved approval of Resolution 2015-EC5, and approval of a \$2,000 spending authority limit for the plant manager at the Stock Island Generating Facility in Key West. Mr. Hickle, Bushnell, seconded the motion. The Resolution was read by title.

RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING THE ANNUAL FLORIDA MUNICIPAL POWER ALL-REQUIREMENTS POWER SUPPLY PROJECT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; (II) DEFINING BUDGET AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING FOR ACCOUNT ADJUSTMENTS; (V) PROVIDING FOR LAPSE OF UNEXPENDED FUNDS; (VI) RATIFYING, APPROVING, AND ADOPTING THE ANNUAL FLORIDA MUNICIPAL POWER AGENCY ALL-REQUIREMENTS POWER SUPPLY PROJECT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, AND THE CORRESPONDING BUDGET DOCUMENTS; (VII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL

IMPROVEMENTS AND PROVIDING FOR DELEGATION TO AUTHORIZED OFFICERS; (VIII) MAKING A DETERMINATION OF A PUBLIC PURPOSE FOR BUDGETED EXPENDITURES; AND (IX) PROVIDING AN EFFECTIVE DATE.

Motion carried 12-0.

**Item 9b— Approval for Expansion of FMPA’s Disaster Recovery Site – Auditor General Finding No. 15**

**MOTION:** Mr. Mattern, Kissimmee, moved to table this item until the next meeting. Mrs. Tejada, Key West, seconded the motion. Motion carried 12-0.

**ITEM 10 – INFORMATION ITEMS:**

- a. **All-Requirement Rate Cost Category Assignment for Taylor Swap Termination Financing Costs**
- b. **Update on Natural Gas Supply Agency Participation (Public Gas Partners) - Auditor General Finding No. 2**
- c. **Update on Employee Benefits – Auditor General Finding No. 5**
- d. **Update on Peak Shaving – Auditor General Finding No. 13**
- e. **Status of the 2014 Management Letter Comments**
- f. **Quarterly Compliance Update**
- g. **Hedge Portfolio Position Update – June 2015**

Staff reported on the above items with discussion from the Executive Committee. For item 10.f., it was requested that staff track costs of compliance for FMPA and FMPA’s members, including implementation costs for changes to comply with reliability standards.

**ITEM 12 – MEMBER COMMENTS:**

Mrs. Tejada of Key West complimented Carl Turner and his staff. She stated she was very impressed with their work efforts and expressed her gratitude.

Mr. Page of Green Cove Springs, suggested that the group look at the value of having

the ARP Rate calls monthly. He stated that while he doesn't often call in for them, but the information sent out is valuable.

Chairman McKinnon stated that for the foreseeable future, the ARP monthly rate calls will be cancelled, however the monthly packet will still be sent out before the 10<sup>th</sup> of each month.

Mr. Lacerte, Kissimmee, stated that he'd like the group to have discussion on future agendas on solar storage and distributive generation.

**ITEM 13 – ADJOURNMENT:**

There being no further business, the meeting was adjourned at 1:41 p.m.



Howard McKinnon  
Chairperson, Executive Committee



Sue Utley  
Assistant Secretary

Approved: Sept. 17, 2015

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