

CLERKS DULY NOTIFIED -----August 12, 2014
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS... August 12, 2014

MINUTES
EXECUTIVE COMMITTEE MINUTES
TAYLOR SWAPS WORKSHOP
AUGUST 21, 2014
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE,
ORLANDO, FLORIDA 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Fort Pierce	-	Bill Thiess
Fort Meade	-	Fred Hilliard (via telephone)
Green Cove Springs	-	Ray Braly
Havana	-	Howard McKinnon
Jacksonville Beach	-	Harry Royal
Key West	-	Lynne Tejada
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Matt Brower
Starke	-	Ricky Thompson (via telephone)

COMMITTEE MEMBERS ABSENT

Clewiston	-	Danny Williams
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OTHERS PRESENT

Mike Perri, Fort Pierce
Karen Nelson, Jacksonville Beach
George Forbes, Jacksonville Beach (via telephone)
Clay Lindstrom, Lake Worth
Bill Spinelli, Leesburg
Donna Painter, nFront Consulting LLC
Pilar Turner, Vero Beach
Jim Hilty, Sr., Ocala City Council
David Anderson, Ocala
Larry Novak, Ocala
Michael Poucher, Ocala
Joe Hostetler, KUA
Peter Batty, Key West

Craig Dunlap, Dunlap & Associates, Inc.
Chris Fink, Bank of America Merrill Lynch
Art McMahon, Nixon Peabody
David Thornton, Wells Fargo
Nat Singer, Swap Financial Group (via telephone)
James Murphy, Swap Financial Group
Matt Williams, Bank of America Merrill Lynch
Andrew Hildreth, Bank of America Merrill Lynch
William Kim, Wells Fargo
Casey Rogers, Wells Fargo

STAFF PRESENT Nick Guarriello, General Manager and CEO (via telephone)
Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of Legal
Affairs
Mark McCain, Assistant General Manager, Public Relations & Human
Resources
Mark Larson, Assistant General Manager, Finance and Information
Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Michelle Pisarri, Administrative Coordinator
Sue Utey, Executive Assistant to the CEO/Asst. Secy to the BOD
Rick Minch, Controller
Jim Arntz, Senior Financial Analyst
Rich Popp, Contract Compliance, Audit and Risk Manager
Janet Davis, Treasurer
Bud Boudreaux, Executive Consultant
Edwin Nunez, Jr., Assistant Treasurer/Debt

Item 1- Call to Order

Executive Committee Chairman Howard McKinnon, Havana, called the Executive Committee All-Requirements Taylor Swaps Workshop to order at 12:32 p.m. on Thursday, August 21, 2014, in the Board Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida.

Item 2 – Information Item

Item 2a. Introduction

Mr. Guarriello provided opening comments, background, and introduction.

Item 2b. Taylor Swaps Discussion

Mr. Larson and Mr. Bryant of FMPA, Mr. Dunlap of Dunlap and Associates, Mr. Singer of Swap Financial Group, Mr. McMahon of Nixon Peabody, Mr. Fink of Bank of America Merrill Lynch, and Mr. Thornton of Wells Fargo jointly made a presentation and led a discussion, addressing member questions and comments, on the Taylor Swaps.

Based on the discussion during the presentation, staff summarized its understanding that a consensus was reached to have staff develop a recommendation for the Executive Committee.

Item 3 – Member Comments

None.

There being no further business, the meeting was adjourned at 3:34 p.m.

September 18, 2014
Approved