

**CLERKS DULY NOTIFIED.....November 12, 2014**  
**AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... November 12, 2014**

**MINUTES**  
**EXECUTIVE COMMITTEE**  
**THURSDAY, NOVEMBER 20, 2014**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**

**PARTICIPANTS PRESENT**

Bushnell	-	Bruce Hickle
Clewiston	-	Danny Williams (via telephone)
Fort Meade	-	Fred Hilliard
Fort Pierce	-	Bill Thiess
Green Cove Springs	-	Ray Braly (via telephone)
Havana	-	Howard McKinnon
Jacksonville Beach	-	Harry Royal
Key West	-	Lynne Tejeda (via telephone)
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Larry Novak
Starke	-	Ricky Thompson (via telephone)

**OTHERS PRESENT**

Matt Brower, Guest (via telephone)  
Paul Jakubczak, Fort Pierce  
Al Minner, Leesburg  
Jim Hilty, Ocala City Council  
David Anderson, Ocala  
Diane Reichard, Ocala  
Clay Lindstrom, Lake Worth  
Steve Stein, nFront Consulting LLC  
Brian Orth, SunTrust  
Russell Edgehill, SunTrust (via telephone)  
Nita Crowder, SunTrust (via telephone)  
Grant Lacerte, KUA  
Craig Dunlap, Dunlap & Associates, Inc. (via telephone)  
Sylvia Dunlap, Dunlap & Associates, Inc.  
Matt Williams, Bank of America Merrill Lynch

**STAFF PRESENT**

Nick Guarriello, General Manager and CEO  
Fred Bryant, General Counsel  
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs  
Mark McCain, Assistant General Manager, Public Relations & Human Resources  
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO  
Frank Gaffney, Assistant General Manager, Power Resources  
Michelle Pisarri, Administrative Coordinator  
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD  
Bud Boudreaux, Executive Consultant  
Edwin Nunez, Jr., Assistant Treasurer/Debt  
Rich Popp, Contract Compliance Audit and Risk Manager  
Rick Minch, Controller  
Jim Arntz, Senior Financial Analyst  
Joe McKinney, Operations & Short Term Planning Manager  
Janet Davis, Treasury Manager

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:**

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 9:51 a.m. on Thursday, November 20, 2014 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 13 members present out of a possible 13.

**ITEM 2 – SET AGENDA (BY VOTE):**

**MOTION:** Mr. Conrad, Newberry, moved to set the agenda as presented. Mr. Thiess, Fort Pierce, seconded the motion. Motion carried 13-0.

**ITEM 3 – RECOGNITION OF GUESTS:**

Chairman McKinnon, recognized Councilmember Hilty and Diane Reichard from the City of Ocala and Paul Jakubczak of Fort Pierce

**ITEM 4 – PUBLIC COMMENTS:**

None.

**ITEM 5 – COMMENTS FROM THE CHAIRMAN:**

Chairman McKinnon read into the record correspondence from Matt Brower, formerly of the City of Ocala. Nick Guarriello read a letter of recognition to Matt Brower. Chairman McKinnon also presented to Matt Brower a plaque and read its inscription, expressing FMPA's gratitude for Mr. Brower's service.

**ITEM 6 – REPORT FROM GENERAL MANAGER:**

Nick Guarriello, General Manager and CEO, reported on the following items: CR3 license transfer application status with the Nuclear Regulatory Commission and winter natural gas purchases.

**ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:**

Jody Finklea, Assistant General Counsel and Manager of Legal Affairs, provided a verbal report on recent Public Records Law news.

**ITEM 8 –CONSENT AGENDA:**

**Item 8a – Approval of Meeting Minutes–Meeting Held October 16, 2014; ARP Telephonic Rate Workshop Minutes – Workshop Held October 9, 2014**

**Item 8b - Approval of Treasury Reports – As of August 31, 2014, September 30, 2014 and October 31, 2014**

**Item 8c - Approval of Preliminary Agency and All-Requirements Project Financials as of September 30, 2014**

**MOTION:** Mr. Mattern, Kissimmee, moved approval of the consent agenda as written. Mr. Foster, Leesburg, seconded the motion. Motion carried 13-0.

**ITEM 9 – ACTION ITEMS:**

**Item 9a—Approval of Resolution 2014 – EC5 – Approval of Agency Budget Amendments for FY2015**

**MOTION:** Mr. Conrad, Newberry, moved approval of Resolution 2014-EC5. Mr. Thiess, Fort Pierce, seconded the motion. The Resolution was read by title as follows:

RESOLUTION OF EXECUTIVE COMMITTEE OF FLORIDA MUNICIPAL POWER  
AGENCY: (I) AMENDING THE FLORIDA MUNICIPAL POWER AGENCY

GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; (II) ADOPTING THE AMENDED FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; AND (III) PROVIDING AN EFFECTIVE DATE.

Motion carried 13-0.

**Item 9b—Approval of Resolution 2014 – EC6 – Approval of Filing Securities and Exchange Commission MCDC Initiative Disclosure Self Report**

**MOTION:** Mr. Mattern, Kissimmee, moved approval of Resolution 2014-EC6. Mr. Foster, Leesburg, seconded the motion The Resolution was read by title as follows:

RESOLUTION OF EXECUTIVE COMMITTEE OF FLORIDA MUNICIPAL POWER AGENCY, ON BEHALF OF THE ALL-REQUIREMENTS POWER SUPPLY PROJECT, DIRECTING AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION'S MUNICIPALITIES CONTINUING DISCLOSURE COOPERATIVE INITIATIVE.

Motion carried 13-0.

**Item 9c—Approval of CROD Implementation Protocols**

**MOTION:** Mr. Mattern, Kissimmee, moved approval of the CROD Implementation Protocols. Mr. Hilliard, Fort Meade, seconded the motion. Motion carried 13-0.

**ITEM 10 – INFORMATION ITEMS:**

- a. Election of Executive Committee Vice-Chair**
- b. FMPA/Fort Meade CROD Responsibility Agreement**
- c. St. Lucie Capacity and Energy Exchange Agreement with Fort Meade**
- d. New CROD Rate Schedule**

In discussion of this item by the Executive Committee, following staff's report, it was noted that (A) Vero Beach, Lake Worth, and (as of January 1, 2015) Fort Meade remain and are participants in the All-Requirements Project, despite

having elected to reduce their purchases from the Project to a contract rate of delivery (CROD); and (B) FMPA and those Participants continue to be liable for their respective obligations under the All-Requirements Power Supply Project Contract, including payment of the appropriate portion of the Taylor swaps termination costs.

- e. **Order 1000 Enrollment**
- f. **FRCC's Coordinated Functional Registration (CFR) for Planning Authority (PA) Agreement**
- g. **Taylor Swaps Update**
- h. **Hedge Portfolio Position Update – September 2014**

Staff reported on each of the above items.

**ITEM 12 – MEMBER COMMENTS:**

Mr. Mattern, Kissimmee, stated that Matt Brower was a great champion of joint action, had a great impact on the Agency and was great to work with, and he will be missed.

There being no further business, the meeting was adjourned at 11:30 a.m.

  
Howard McKinnon  
Chairperson, Executive Committee

  
Sue Utley  
Assistant Secretary

Approved: December 11, 2014

Seal

