

CLERKS DULY NOTIFIED..... January 14, 2014
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... January 14, 2014

MINUTES
EXECUTIVE COMMITTEE
THURSDAY, JANUARY 23, 2014
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Fort Meade	-	Fred Hilliard
Fort Pierce	-	Bill Thiess
Green Cove Springs	-	Ray Braly (via telephone)*
Havana	-	Howard McKinnon
Jacksonville Beach	-	Roy Trotter
Key West	-	Lynne Tejeda (via telephone)
Kissimmee	-	Larry Mattern
Leesburg	-	Paul Kalv
Newberry	-	Bill Conrad
Ocala	-	Matt Brower
Starke	-	Marc Oody

*arrived late

PARTICIPANTS ABSENT

Clewiston	-	Jimmy Pittman
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OTHERS PRESENT

Mike Perri, Fort Pierce
Bill Baldwin, Fort Pierce
Donna Painter, nFront Consulting LLC
Pilar Turner, Vero Beach
David Anderson, Ocala
Larry Novak, Ocala
Michael Poucher, Ocala
Joe Hostetler, Kissimmee
Grante Lacerte, Kissimmee
Greg Woessner, Kissimmee
Clay Lindstrom, Lake Worth
Al Minner, Leesburg
Matt Thro, Havana
Helen Painter, Purvis, Gray & Co.

Mark White, Purvis, Gray & Co.
Philip Gesner, Purvis, Gray & Co.
Craig Dunlap, Dunlap & Associates, Inc.

STAFF PRESENT

Nick Guarriello, General Manager and CEO (via telephone)
Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of
Legal Affairs
Mark McCain, Assistant General Manager, Public Relations &
Human Resources
Mark Larson, Assistant General Manager, Finance and
Information Technology and CFO
Tom Reedy, Assistant General Manager, Power Resources
Frank Gaffney, Assistant General Manager of and Officer of
Regulatory Compliance
Michelle Pisarri, Power Resources Secretary II
Sue Uteley, Executive Assistant to the CEO/Asst. Secy to the
BOD
Bud Boudreaux, Executive Consultant
Ed Nunez, Assistant Treasurer, Debt
Carl Turner, Transmission Planning Manager
Rich Popp, Contract Compliance Audit and Risk Manager
Rick Minch, Controller
Jim Arntz, Senior Financial Analyst

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 11:16 a.m. on Thursday, January 23, 2014 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 11 members present out of a possible 13. Ray Braly, Green Cove Springs, arrived late to the meeting (just after the vote to set the agenda), bringing the quorum present to 12.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Foster, Leesburg, moved to set the agenda as presented. Mr. Brower, Ocala, seconded the motion. Motion carried 11-0.

ITEM 3 – RECOGNITION OF GUESTS:

Chairman McKinnon recognized Al Minner, the new City Manager of Leesburg.

ITEM 4 – PUBLIC COMMENTS:

None.

ITEM 5 – COMMENTS FROM THE CHAIRMAN:

Chairman McKinnon, Havana, welcomed back everyone to 2014.

ITEM 6 – REPORT FROM GENERAL MANAGER:

Tom Reedy, AGM of Power Resources gave a verbal update report on the Quincy contract and Fred Bryant, General Counsel reported on the Vero Beach/FPL status.

ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:

Jody Finklea, Assistant General Counsel and Manager of Legal Affairs, provided a verbal report on a recent Attorney General's opinion regarding the Public Records Law.

ITEM 8 –CONSENT AGENDA:

Item 8a – Approval of Meeting Minutes –Meeting Held December 12, 2014; ARP Telephonic Rate Workshop Minutes – Workshop Held December 9, 2013

Item 8b - Approval of Treasury Report as of December 31, 2013

Item 8c – Approval of the Agency and All-Requirements Project Financials as of November 30, 2013 and December 31, 2013

MOTION: Mr. Thiess, Fort Pierce, moved approval of the consent agenda as presented. Mr. Hickle, Bushnell, seconded the motion. Motion carried 12-0.

ITEM 9 – ACTION ITEMS:

Item 9a—Approval of Annual Audited Financial Report (AAFR) for Fiscal Year 2013

MOTION: Mr. Mattern, Kissimmee, moved approval of fiscal year ended September 30, 2013 AAFR, and the associated Purvis, Gray & Co. reports. Also, move approval to recover or refund all over-or under-recovery amounts through the billing true-up process. Mr. Conrad, Newberry, seconded the motion. Motion carried 12-0.

Item 9b—Approval of Resolution 2014-EC1 – Approval of Agency Budget Amendment

MOTION: Mr. Hickle, Bushnell, moved approval Resolution 2014-EC1. Mr. Thiess, Fort Pierce, seconded the motion. The Resolution was read by title.

RESOLUTION OF THE EXECUTIVE COMMITTEE OF FLORIDA MUNICIPAL POWER AGENCY: (I) AMENDING THE FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; (II) ADOPTING THE AMENDED FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; AND (III) PROVIDING AN EFFECTIVE DATE.

Motion carried 12-0.

The meeting was recessed at 11:44am.
The meeting was reconvened at 12:15pm.

ITEM 10 – INFORMATION ITEMS:


- a. **Quarterly Regulatory Compliance Update**
- b. **Alternative Fixed Cost Allocators – Demand Rate Alternatives**
- c. **Hedge Portfolio Position Update – November 2013**

Staff briefly reported on each of the above items.

ITEM 12 – MEMBER COMMENTS:

Ms. Pilar Turner, Vero Beach, asked a question regarding FMPA's response to the August 2013 proposal of FPL related to the proposed sale of the Vero Beach electric system. Ms. Turner's question was answered by Fred Bryant, General Counsel. Mr. Grant Lacerte, Kissimmee, commented on the proposed legislation from Vero Beach's representative for the 2014 Legislative Session, which he believes is a threat to every FMPA member. And, Matt Thro, Havana, complemented staff and legal counsel on their efforts related to the proposed Vero Beach electric system sale.

There being no further business, the meeting was adjourned at 1:13 p.m.


Howard McKinnon
Chairperson, Executive Committee


Sue Utley
Assistant Secretary

Approved: February 20, 2014

Seal

