

CLERKS DULY NOTIFIED.....January 30, 2015
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... January 30, 2015

MINUTES
TELEPHONIC EXECUTIVE COMMITTEE MEETING
TUESDAY, FEBRUARY 3, 2015
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle (via telephone)
Clewiston	-	Danny Williams (via telephone)
Fort Meade	-	Fred Hilliard (via telephone)
Fort Pierce	-	Bill Thiess (via telephone)
Havana	-	Howard McKinnon (via telephone)
Jacksonville Beach	-	George Forbes (via telephone)
Key West	-	Lynne Tejeda (via telephone)
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster (via telephone)
Newberry	-	Bill Conrad (via telephone)
Ocala	-	Mike Poucher (via telephone)
Starke	-	Ricky Thompson (via telephone)

PARTICIPANTS ABSENT

Green Cove Springs - Vacant

OTHERS PRESENT

Jim Hilty, Ocala (via telephone)
Paul Jakubczak, Fort Pierce (via telephone)
Barry Rothschild, Nixon Peabody (via telephone)
Elizabeth Columbo, Nixon Peabody (via telephone)
Allen Putman, Jacksonville Beach (via telephone)
Trish Roberts, Jacksonville Beach (via telephone)
Craig Dunlap, Dunlap & Associates, Inc. (via telephone)

STAFF PRESENT

Nick Guarriello, General Manager and CEO
Fred Bryant, General Counsel (via telephone)
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs (via telephone)
Mark McCain, Assistant General Manager, Public Relations & Human Resources
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO

Michelle Pisarri, Administrative Coordinator
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD
Dan O'Hagan, Associate General Counsel
Janet Davis, Treasury Manager (via telephone)
Sharon Smeenk, Member Services Manager

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Telephonic Executive Committee meeting to order at 10:00 a.m. on Tuesday, February 3, 2015 via telephone. A speaker telephone for public attendance and participation was located in the Library at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 11 members present out of a possible 13. Newberry arrived late bringing the quorum to 12.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Mattern, Kissimmee, moved approval to set the agenda as presented. Mr. Hickle, Bushnell, seconded the motion. Motion carried 11-0.

ITEM 3 – PUBLIC COMMENTS:

None.

ITEM 4 – ACTION ITEMS:

Item 4a—Approval of Resolution 2015-EC1 – Approval of Credit Agreement with Wells Fargo and Bank of America

MOTION: Mr. Mattern, Kissimmee, moved approval of Resolution 2015-EC1. Mr. Thiess, Fort Pierce, seconded the motion. The Resolution was read by title.

RESOLUTION OF THE EXECUTIVE COMMITTEE OF FLORIDA MUNICIPAL POWER AGENCY (I) RECITING STATEMENT OF AUTHORITY; (II) APPROVING AND ADOPTING THE SERIES 2015A SUPPLEMENTAL ALL-REQUIREMENTS POWER SUPPLY PROJECT REVENUE BOND RESOLUTION WHICH AUTHORIZES THE ISSUANCE OF FLORIDA MUNICIPAL POWER AGENCY ALL-REQUIREMENTS POWER SUPPLY PROJECT REVENUE BONDS, SERIES 2015A IN A PRINCIPAL AMOUNT SUFFICIENT TO PRODUCE NOT TO EXCEED TWO HUNDRED MILLION (\$200,000,000) IN NET NEW MONEY PROCEEDS TO BE SOLD ON OR BEFORE OCTOBER 1,

2015 AND DELEGATES TO AUTHORIZED SIGNATORIES CERTAIN MATTERS RELATING TO THE ISSUANCE OF SUCH SERIES 2015A BONDS INCLUDING (1) WHETHER AND WHEN TO ISSUE SUCH SERIES 2015A BONDS, (2) DETERMINATION OF THE PRINCIPAL AMOUNT OF THE SERIES 2015A BONDS, AND (3) APPROVAL OF THE SALE AND THE PURCHASE PRICE FOR THE SERIES 2015A BONDS PURSUANT TO A CREDIT AGREEMENT WITH WELLS FARGO MUNICIPAL CAPITAL STRATEGIES, LLC AND BANK OF AMERICA NATIONAL ASSOCIATION AS LENDERS AND WELLS FARGO BANK, N.A., AS ADMINISTRATIVE AGENT; (III) MAKING CERTAIN FINDINGS AS TO THE REASONS REQUIRING THE NEGOTIATED SALE OF THE BONDS AUTHORIZED BY SUCH SERIES 2015A SUPPLEMENTAL ALL-REQUIREMENTS POWER SUPPLY PROJECT REVENUE BOND RESOLUTION ON A NEGOTIATED BASIS; (IV) DESIGNATING AUTHORIZED OFFICERS; (V) APPROVING AND TAKING CERTAIN OTHER ACTIONS; AND (VI) PROVIDING AN EFFECTIVE DATE.

Roll call vote was taken. Motion carried 11-1. Fort Meade voted nay.

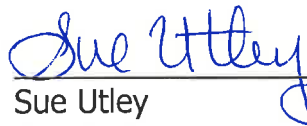
ITEM 5 – MEMBER COMMENTS:

None.

There being no further business, the meeting was adjourned at 10:33 a.m.



Howard McKinnon
Chairperson, Executive Committee



Sue Utley
Assistant Secretary

Approved: March 19, 2015

Seal

