

**CLERKS DULY NOTIFIED..... February 11, 2014**  
**AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... February 12, 2014**

**MINUTES**  
**EXECUTIVE COMMITTEE**  
**THURSDAY, FEBRUARY 20, 2014**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**

**PARTICIPANTS PRESENT**

Bushnell	-	Bruce Hickle (via telephone)
Fort Meade	-	Fred Hilliard
Fort Pierce	-	Bill Thiess
Green Cove Springs	-	Ray Braly (via telephone)
Havana	-	Howard McKinnon
Jacksonville Beach	-	Roy Trotter
Key West	-	Lynne Tejeda
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Matt Brower
Starke	-	Marc Oody

**PARTICIPANTS ABSENT**

Clewiston	-	Jimmy Pittman
-----------	---	---------------

**OTHERS PRESENT**

Mike Perri, Fort Pierce  
Bill Baldwin, Fort Pierce  
Steve Stein, nFront Consulting LLC  
Peter Batty, KEYS  
Pilar Turner, Vero Beach  
Tim Zorg, Indian River County Commission  
Larry Novak, Ocala  
Doug Preuch, BBUA Compass  
Bill Herrington, WHH Enterprises  
Joe Hostetler, Kissimmee  
Grante Lacerte, Kissimmee  
Greg Woessner, Kissimmee  
George Forbes, Jacksonville Beach (via telephone)  
Craig Dunlap, Dunlap & Associate

**STAFF PRESENT**

Nick Guarriello, General Manager and CEO  
Fred Bryant, General Counsel  
Jody Finklea, Assistant General Counsel and Manager of  
Legal Affairs  
Mark McCain, Assistant General Manager, Public Relations &  
Human Resources  
Mark Larson, Assistant General Manager, Finance and  
Information Technology and CFO  
Tom Reedy, Assistant General Manager, Power Resources  
Frank Gaffney, Assistant General Manager of and Officer of  
Regulatory Compliance  
Michelle Pisarri, Administrative Coordinator  
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the  
BOD  
Bud Boudreaux, Executive Consultant  
Jason Wolfe, Financial Analyst and Power Supply Contracts  
Administrator  
Rich Popp, Contract Compliance Audit and Risk Manager  
Rick Minch, Controller  
Jim Arntz, Senior Financial Analyst

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:**

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 9:03 a.m. on Thursday, February 20, 2014 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 12 members present out of a possible 13.

**ITEM 2 – SET AGENDA (BY VOTE):**

**MOTION:** Mr. Thiess, Fort Pierce, moved to set the agenda as presented. Mr. Conrad, Newberry, seconded the motion. Motion carried 12-0.

**ITEM 3 – RECOGNITION OF GUESTS:**

Mrs. Tejeda, Key West, recognized Peter Batty, Chairman of KEYS Utility Board. Ms.

Turner, Vero Beach, recognized Mr. Tim Zork, Councilman from Indian River County Commission.

**ITEM 4 – PUBLIC COMMENTS:**

None.

**ITEM 5 – COMMENTS FROM THE CHAIRMAN:**

Chairman McKinnon, Havana, welcomed everyone.

**ITEM 6 – REPORT FROM GENERAL MANAGER:**

Nick Guarriello, General Manager, reported on the following items: FMPA Board of Directors Member Relations Survey; FMPA FY 2015 Budget Calendar; Vero Beach Status.

**ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:**

Jody Finklea, Assistant General Counsel and Manager of Legal Affairs, provided a verbal report on a recent Attorney General's opinion regarding the Public Records Law.

**ITEM 8 –CONSENT AGENDA:**

**tem 8a – Approval of Meeting Minutes –Meeting Held January 23, 2014; ARP Telephonic Rate Workshop Minutes – Workshop Held January 9, 2014**

**Item 8b - Approval of Treasury Report as of January 31, 2014**

**Item 8c – Approval of the Agency and All-Requirements Project Financials as of January 31, 2014**

**MOTION:** Mrs. Tejeda, Key West, moved approval of the consent agenda as presented. Mr. Foster, Leesburg, seconded the motion. Motion carried 12-0.

**ITEM 9 – ACTION ITEMS:**

None.

**ITEM 10 – INFORMATION ITEMS:**

- a. Annual Debt Report
- b. Hedging Program Update
- d. Updates to Excluded Resources Demand Credits
- e. Hedge Portfolio Position Update – December 2013

Staff briefly reported on each of the above items.

- c. Selection of an Auditor for FYE 2014

**MOTION:** Mr. Mattern, Kissimmee, moved to approve the Audit and Risk Oversight Committee's recommendation of accepting Purvis, Gray & Co as the Executive Committee's auditor. Mr. Conrad, Newberry, seconded the motion.

Discussion was held.

Mr. Mattern withdrew his motion. Mr. Conrad withdrew his second.

**ITEM 12 – MEMBER COMMENTS:**

Chairman McKinnon briefly discussed the previous week's workshop regarding peak shaving. Mr. Foster, Leesburg, also spoke to his understanding of the workshop results. Discussed direction given to staff to develop new demand cost allocators to end cost shifting or a possible compromise solution.

Ms. Pilar Turner, Vero Beach, briefly stated the City's overall intention in leaving the ARP and also that the City is not a party to the proposed bill in the upcoming legislation.

There being no further business, the meeting was adjourned at 11:23 a.m.

Howard McKinnon  
Howard McKinnon  
Chairperson, Executive Committee

Sue Utley  
Sue Utley  
Assistant Secretary

Approved: April 17, 2014

Seal

