

**CLERKS DULY NOTIFIED.....February 17, 2015**  
**AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... February 18, 2015**

**MINUTES**  
**EXECUTIVE COMMITTEE**  
**THURSDAY, FEBRUARY 19, 2015**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**

**PARTICIPANTS PRESENT**

Bushnell	-	Bruce Hickle (via telephone)
Clewiston	-	Danny Williams (via telephone)
Fort Meade	-	Fred Hilliard (via telephone)
Fort Pierce	-	Bill Thiess
Havana	-	Howard McKinnon
Jacksonville Beach	-	Harry Royal
Key West	-	Lynne Tejeda (via telephone)
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad (via telephone)*
Ocala	-	Mike Poucher
Starke	-	Ricky Thompson (via telephone)

\*arrived late

**PARTICIPANTS ABSENT**

Green Cove Springs - Vacant

**OTHERS PRESENT**

Mike Wade, Quincy (via telephone)  
Matt Williams, Bank of America Merrill Lynch  
David Thornton, Wells Fargo  
Grant Lacerte, Kissimmee  
Greg Woessner, Kissimmee  
Allen Putnam, Jacksonville Beach  
Tim Zorc, Indian River County  
Lisa Zahner, Vero Beach 32963 Media  
Sandra Wilson, Ocala  
David Anderson, Ocala  
Diane Reichard, Ocala (via telephone)  
Mike Perri, Fort Pierce  
Paul Jakubczak, Fort Pierce  
George Forbes, Jacksonville Beach (via telephone)  
Randy Old, Vero Beach  
Donna Painter, nFront Consulting LLC

Craig Dunlap, Dunlap & Associates, Inc.

**STAFF PRESENT**

Nick Guarriello, General Manager and CEO  
Fred Bryant, General Counsel  
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs  
Dan O'Hagan, Associate General Counsel  
Mark McCain, Assistant General Manager, Public Relations & Human Resources  
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO  
Frank Gaffney, Assistant General Manager, Power Resources  
Michelle Pisarri, Administrative Coordinator  
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD  
Bud Boudreaux, Executive Consultant  
Janet Davis, Treasury Manager  
Michele Jackson, System Planning Manager

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:**

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 11:17 a.m. on Thursday, February 19, 2015 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 11 members present out of a possible 13. Newberry arrived late bringing the quorum to 12.

**ITEM 2 – SET AGENDA (BY VOTE):**

**MOTION:** Mr. Thiess, Fort Pierce, moved to set the agenda as presented. Mr. Royal, Jacksonville Beach, seconded the motion. Motion carried 11-0.

**ITEM 3 – RECOGNITION OF GUESTS:**

Chairman McKinnon, recognized Allen Putman, Utilities Director of Beaches Energy and Clay Lindstrom, current Electric Utilities Director for Lake Worth and incoming Director of Utilities at Fort Pierce Utilities Authority.

**ITEM 4 – PUBLIC COMMENTS:**

None.

**ITEM 5 – COMMENTS FROM THE CHAIRMAN:**

Chairman McKinnon commented on the February 16 telephonic meeting that was held and stated that it was frank and open meeting. He also expressed his appreciation and thanks to the staff.

He also stated that Harry Royal of Jacksonville Beach and Bill Thiess of Fort Pierce Utilities Authority will be retiring, it was a pleasure working with them and that they will be missed.

**ITEM 6 – REPORT FROM GENERAL MANAGER:**

Nick Guarriello, General Manager and CEO, reported on the following items: Quincy and presented Bill Thiess and Harry Royal with letters of appreciation and plaques from the Agency.

**ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:**

Daniel O'Hagan, Associate General Counsel, provided a verbal report on recent Public Records Law news.

**ITEM 8 –CONSENT AGENDA:**

**Item 8a – Approval of Meeting Minutes–Meeting Held January 22, 2015; ARP Telephonic Rate Workshop Minutes – Workshop Held January 9, 2015**

**Item 8b - Approval of Treasury Reports - As of November 30, 2014 and December 31, 2014**

**Item 8c – Approval of Agency and All-Requirements Project Financials as of December 31, 2014**

**MOTION:** Mr. Mattern, Kissimmee, moved approval of the consent agenda as presented. Mr. Foster, Leesburg, seconded the motion. Motion carried 12-0.

## **ITEM 9 – ACTION ITEMS:**

### **Item 9a—Approval of an Increase in Lobbying Expenditures**

**MOTION:** Mr. Mattern, Kissimmee, moved approval to increase expenditures with William J. Peebles, P.A. by \$100,000 to fund additional assistance with legislative and media relations, and to fund the additional expense from the fiscal year 2015 budget, within FMPA's current authorized budget authority. Mr. Thiess, Fort Pierce, seconded the motion. Motion carried 9-3. Clewiston, Fort Meade, and Leesburg voted nay.

### **Item 9b— Approval of Initial Steps to Consider Retaining a Management Consulting Firm**

**MOTION:** Mrs. Tejada, Key West, moved approval of staff's recommendation to consider retaining a management consulting firm to assist the Executive Committee in addressing the Auditor General's findings 1, 2, 3, 13 and 14, and to prepare a Request for Qualifications (RFQ) document and a recommended RFQ distribution list for Executive Committee approval prior to issuance; all with the understanding that each member of the Executive Committee will have the opportunity to review and comment on the RFQ document before it is brought to the Executive Committee for approval. Mr. Mattern, Kissimmee, seconded the motion. Roll call vote was taken. Motion carried 11-0.

### **Item 9c— Approval of Cane Island 4 Steam Turbine Dispute Mediation Budget**

**MOTION:** Mr. Poucher, Ocala, moved approval of an initial budget of \$60,000 for outside legal counsel for mediation and other pre-litigation efforts concerning the AEGIS lawsuit against FMPA and GE. Mr. Thiess, Fort Pierce, seconded the motion. Motion carried 11-0.

**ITEM 10 – INFORMATION ITEMS:**

- a. **Syncora Buys Majority Stake in Swap Financial**
- b. **Annual Debt Report**
- c. **Proposed Rider for the Tri-Party Net Metering Power Purchase Agreement**
- d. **IRP Process Update**
- e. **Hedge Portfolio Position Update – December 2014**

Staff reported on each of the above items

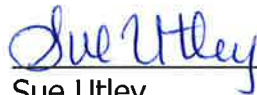
**ITEM 12 – MEMBER COMMENTS:**

None.

There being no further business, the meeting was adjourned at 12:52 p.m.



Howard McKinnon  
Chairperson, Executive Committee



Sue Utley  
Assistant Secretary

Approved: March 19, 2015

Seal

