

CLERKS DULY NOTIFIED.....December 3, 2014
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... December 3, 2014

MINUTES
EXECUTIVE COMMITTEE
THURSDAY, DECEMBER 11, 2014
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Clewiston	-	Danny Williams (via telephone)
Fort Meade	-	Fred Hilliard
Fort Pierce	-	Bill Thiess
Green Cove Springs	-	Ray Braly (via telephone)
Havana	-	Howard McKinnon
Jacksonville Beach	-	Harry Royal
Key West	-	Lynne Tejeda
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Larry Novak
Starke	-	Ricky Thompson (via telephone)

OTHERS PRESENT

Paul Jakubczak, Fort Pierce
Javier Cisneros, Fort Pierce
Sandra Wilson, Ocala
David Anderson, Ocala
Mike Poucher, Ocala
Diane Reichard, Ocala (via telephone)
Barbara Quinones, Homestead
Bradley Hiers, Bartow
George Forbes, Jacksonville Beach
Randy Old, Vero Beach
Donna Painter, nFront Consulting LLC
Craig Dunlap, Dunlap & Associates, Inc. (via telephone)

STAFF PRESENT

Nick Guarriello, General Manager and CEO
Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs
Mark McCain, Assistant General Manager, Public Relations & Human Resources
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Michelle Pisarri, Administrative Coordinator
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD
Bud Boudreaux, Executive Consultant
Edwin Nunez, Jr., Assistant Treasurer/Debt
Rich Popp, Contract Compliance Audit and Risk Manager
Rick Minch, Controller
Jim Arntz, Senior Financial Analyst
Joe McKinney, Operations & Short Term Planning Manager
Janet Davis, Treasury Manager

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 11:33 a.m. on Thursday, December 11, 2014 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 13 members present out of a possible 13.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Novak, Ocala, moved to set the agenda as presented. Mr. Foster, Leesburg, seconded the motion. Motion carried 13-0.

ITEM 3 – RECOGNITION OF GUESTS:

Chairman McKinnon, recognized Sandra Wilson, Assistant City Manager of Ocala, Mike Poucher also of Ocala. He also recognized Mr. Old from Vero Beach.

Mr. Boudreaux, recognized the City of Bartow's Interim City Manager, Brad Hiers.

ITEM 4 – PUBLIC COMMENTS:

None.

ITEM 5 – COMMENTS FROM THE CHAIRMAN:

Chairman McKinnon expressed his appreciation of the Executive Committee and that he looked forward to prosperous new year.

ITEM 6 – REPORT FROM GENERAL MANAGER:

Nick Guarriello, General Manager and CEO, reported on the following items: FMMPA's staff charitable donations for 2014 and winter natural gas purchases.

ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:

Jody Finklea, Assistant General Counsel and Manager of Legal Affairs, provided a verbal report on recent Public Records Law news.

ITEM 8 –CONSENT AGENDA:

Item 8a – Approval of Meeting Minutes–Meeting Held November 20, 2014; ARP Telephonic Rate Workshop Minutes – Workshop Held November 6, 2014

Item 8b – Approval of Agency and All-Requirements Project Financials as of October 31, 2014

Item 8c – Acceptance and Approval of Report of Late Payments During Fiscal Year Ending September 30, 2014

Item 8d – Annual Review and Approval of FRCC TOP Responsibilities and Authorities

MOTION: Mr. Thiess, Fort Pierce, moved approval of the consent agenda as written. Mr. Conrad, Newberry, seconded the motion. Motion carried 13-0.

ITEM 9 – ACTION ITEMS:

Item 9a—Approval of Executive Committee 2015 Meeting Schedule

MOTION: Mr. Mattern, Kissimmee, moved approval of the Calendar 2015 Executive Committee meeting dates as presented. Mr. Foster, Leesburg, seconded the motion. Motion carried 13-0.

Item 9b— Election of Executive Committee Vice-Chair

MOTION: Mr. Royal, Jacksonville Beach, moved to nominated Lynne Tejeda, Key West, to serve as Executive Committee Vice Chairperson. There were no other nominations. Mr. Thiess, Fort Pierce, moved to close the nominations and elect Ms. Tejeda. Mr. Novak, Ocala, seconded the motion. Motion carried 13-0.

Item 9c—Approval of Fort Meade CROD Adjustment (range between +/- 15%)

Fred Hilliard - I would like to say a couple of words. This has been a very educational project even though I was sick for most of it. But, I do appreciate the staff's work on it. We talked this over with the commission, the commission understands the percentage: the 15%. I could come here and argue until heaven came back here and I don't think I would change the minds of the board members because of the excess capacity in the system. So, I'll have to vote no on it, because we would like to see it set at 7.5% to cut in half and we thought that would make it equitable for everyone. But I would like to make that comment and have that in the record.

MOTION: Mr. Royal, Jacksonville Beach, moved approval of FMPA adjusting Fort Meade's CROD amount upward by 15 percent so as to provide optimal utilization of the FMPA power supply resources, and establishing Fort Meade's CROD amount effective January 1, 2015, at 10.360 MW for the remaining term of Fort Meade's All-Requirements Power Supply Project Contract. Mr. Mattern, Kissimmee, seconded the motion. Motion carried 12-1. Fort Meade voted nay.

Item 9d—Approval of FMPA/Fort Meade CROD Responsibility Agreement

MOTION: Mr. Mattern, Kissimmee, moved approval of the CROD Responsibility Agreement (with a revision to Exhibit A to correct the rating of the 1500 KVA generator to 1000 KVA) and authorize the General Manger and CEO of FMPA to execute the same. Mr. Royal, Jacksonville Beach, seconded the motion. Motion carried 13-0.

Item 9e—Approval of St. Lucie Capacity and Energy Agreement with Fort Meade

MOTION: Mr. Mattern, Kissimmee, moved approval the Capacity and Energy Exchange Agreement as presented and authorize the General Manager and CEO of FMPA to execute the same. Mr. Royal, Jacksonville Beach, seconded the motion. Motion carried 13-0.

The meeting recessed at 12:12pm
The meeting reconvened at 12:48pm

Item 9f—Approval of New CROD Rate Schedule

MOTION: Mr. Royal, Jacksonville Beach, moved approval of new Rate Schedule D. Mr. Novak, Ocala, seconded the motion. Motion carried 13-0.

Item 9g—Approval of Order 1000 Enrollment

MOTION: Mr. Mattern, Kissimmee, moved approval to authorize FMPA staff to enroll the FMPA ARP on behalf of those ARP Participants who take full-requirements service (excluding Excluded Resources) under the ARP contract. Mr. Thiess, Fort Pierce, seconded the motion. Motion carried 13-0.

Item 9h—Approval of FRCC’s Coordinated Functional Registration (CFR) for Planning Authority (PA)

MOTION: Mr. Mattern, Kissimmee, moved approval to authorize the FMPA General Manager and CEO to execute the FRCC Coordinated Functional Registration (CFR) Agreement, in the form provided to the Executive Committee in the November 2014 agenda package. Mr. Hickle, Bushnell, seconded the motion. Motion carried 13-0.

ITEM 10 – INFORMATION ITEMS:

a. Bank Credit Facility for Initial Funding of Taylor Swaps Termination

MOTION: Mr. Mattern, Kissimmee, moved to empower staff to temporarily extend their spending limits, if needed, to get the line of credit/credit facility to move forward as necessary to settle the Taylor Swaps. Patrick Foster, Leesburg, seconded the motion. Motion carried 13-0.

b. Hedge Portfolio Position Update – October 2014

Staff reported on each of the above items.

ITEM 12 – MEMBER COMMENTS:

Mr. Braly, Green Cove Springs, stated that the city has voted to activate proceedings to initiate CROD. He also stated that he would be retiring from the Board of Directors and the Executive Committee at the conclusion of the meeting.

Mr. Conrad, Newberry, stated that he was disappointed in Green Cove's decision and offered to speak to their city council as Chairman of FMPA's Board of Directors.

Mr. Forbes, Jacksonville Beach, expressed his appreciation of Chairman McKinnon and how he runs the Executive Committee meetings.

There being no further business, the meeting was adjourned at 1:42 p.m.

Howard McKinnon
Howard McKinnon
Chairperson, Executive Committee

Sue Utley
Sue Utley
Assistant Secretary

Approved: January 22, 2015

Seal

