

CLERKS DULY NOTIFIED..... April 8, 2014
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... April 8, 2014

MINUTES
EXECUTIVE COMMITTEE
THURSDAY, APRIL 17, 2014
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Fort Meade	-	Fred Hilliard (via telephone)
Fort Pierce	-	Bill Thiess
Green Cove Springs	-	Ray Braly (via telephone)
Havana	-	Howard McKinnon
Jacksonville Beach	-	Roy Trotter
Key West	-	Lynne Tejada
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Matt Brower
Starke	-	Marc Oody

*arrived late

PARTICIPANTS ABSENT

Clewiston	-	Danny Williams
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OTHERS PRESENT

Mike Perri, Fort Pierce
Bill Baldwin, Fort Pierce
Donna Painter, nFront Consulting LLC
Pilar Turner, Vero Beach
David Anderson, Ocala
Larry Novak, Ocala
Grante Lacerte, Kissimmee
Greg Woessner, Kissimmee
Clay Lindstrom, Lake Worth
Helen Painter, Purvis, Gray & Co.
Mark White, Purvis, Gray & Co.
Barbara Quinones, Homestead
George Forbes, Jacksonville Beach
Roger Fontes

STAFF PRESENT

Nick Guarriello, General Manager and CEO
Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of
Legal Affairs
Mark McCain, Assistant General Manager, Public Relations &
Human Resources
Mark Larson, Assistant General Manager, Finance and
Information Technology and CFO
Tom Reedy, Assistant General Manager, Power Resources
Frank Gaffney, Assistant General Manager and Officer of
Regulatory Compliance
Michelle Pisarri, Administrative Coordinator
Sue Utey, Executive Assistant to the CEO/Asst. Secy to the
BOD
Bud Boudreaux, Executive Consultant
Ed Nunez, Assistant Treasurer, Debt
Sharon Smeenk, Member Services Manager
Rich Popp, Contract Compliance Audit and Risk Manager
Rick Minch, Controller
Michele Jackson, System Planning Manager
Janet Davis, Treasury Manager

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 10:14 a.m. on Thursday, April 17, 2014 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 12 members present out of a possible 13.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Thiess, Fort Pierce, moved to set the agenda as presented. Mr. Trotter, Jacksonville Beach, seconded the motion. Motion carried 12-0.

ITEM 3 – RECOGNITION OF GUESTS:

None.

ITEM 4 – PUBLIC COMMENTS:

None.

ITEM 5 – COMMENTS FROM THE CHAIRMAN:

Chairman McKinnon, Havana, thanked everyone for their participation in the April 3, 2014 peak shaving workshop.

ITEM 6 – REPORT FROM GENERAL MANAGER:

Nick Guarriello, General Manager, reported on the April 3, 2014 peak shaving workshop and the status of Vero Beach discussions related to its proposed sale of the utility system to FPL.

ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:

Jody Finklea, Assistant General Counsel and Manager of Legal Affairs, provided a verbal report on recent Public Records Law news.

ITEM 8 –CONSENT AGENDA:

Item 8a – Approval of Meeting Minutes–Meeting Held February 20, 2014; ARP Telephonic Rate Workshop Minutes – Workshops Held February 6, 2014 and March 6, 2014; ARP Fixed Cost Allocators – Demand Rate Alternatives Workshop Minutes – Workshop Held February 11, 2014; ARP Alternative Fixed Cost Allocators/Peak Shaving –Cost Shifting Workshop Minutes – Workshop Held April 3, 2014

Item 8b - Approval of Treasury Report as of February 28, 2014

Item 8c – Approval of the Agency and All-Requirements Project Financials as of February 28, 2014 and March 31, 2014

MOTION: Mrs. Tejeda, Key West moved approval of the consent agenda as presented. Mr. Trotter, Jacksonville Beach, seconded the motion. Motion carried 12-0.

ITEM 9 – ACTION ITEMS:

Item 9a—Selection of an External Auditor for Fiscal Year End 2014 through 2016

MOTION: Mr. Mattern, Kissimmee, moved approval to accept the recommendation of the AROC to deviate from the Accounting and Internal Controls Policy and contract with Purvis Gray & Co. under the attached Audit Engagement Letter. Mr. Trotter, Jacksonville Beach, seconded the motion. Roll call vote was taken. Motion carried 10-2. Green Cove Springs and Leesburg voted nay.

Item 9b— Approval of Renewal of ARP Conservation Program and Funding Level for Fiscal Year 2014-2015

MOTION: Mr. Hickle, Bushnell, moved approval of continuing the ARP Conservation Program at a funding level of \$700,000 for Fiscal Year 2014-2015, to be funded out of the ARP Energy Rate at an approximate rate impact of \$0.12/MWh. Mr. Foster, Leesburg, seconded the motion. Motion carried 12-0.

ITEM 10 – INFORMATION ITEMS:

a. CREAC Chairwoman’s Report

Mrs. Tejada, Key West, Chairwoman of the CREAC, gave a verbal report on the committee’s recent activities.

b. ARP 2014 Load Forecast

c. 2014 Ten Year Site Plan and Upcoming 2014 Integrated Resource Plan

d. Modification to the FST Plus Implementation Parameters

e. Proposed Amendment for the KEYS TARP Agreements

f. Quarterly Regulatory Compliance Update

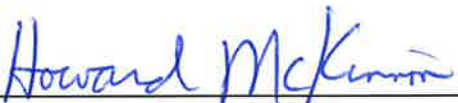
g. Hedge Portfolio Position Update – January 2014 and February 2014

Staff briefly reported on each of the above items b. through g.

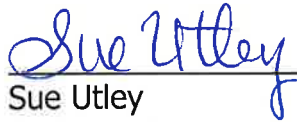
ITEM 12 – MEMBER COMMENTS:

Chairman McKinnon reminded members of the Business Planning & Budget Committee's meeting scheduled for April 24, 2014.

There being no further business, the meeting was adjourned at 11:51 a.m.



Howard McKinnon
Chairperson, Executive Committee



Sue Utley
Assistant Secretary

Approved: May 15, 2014

Seal

