

CLERKS DULY NOTIFIEDJULY 9, 2014
AGENDA PACKAGES/CDS SENT TO MEMBERSJULY 9, 2014
LEGAL AD PUBLISHED.....JULY 14, 2014

MINUTES
FMPA BOARD OF DIRECTORS MEETING
THE RITZ-CARLTON
280 VANDERBILT BEACH ROAD
NAPLES, FLORIDA 34108
FRIDAY, JULY 18, 2014
9:00 A.M.

MEMBERS PRESENT Roland Davis, Alachua
Bruce Hickle, Bushnell
Elmon Lee Garner, Chattahoochee
Danny Williams, Clewiston
Fred Hilliard, Fort Meade *
Bill Thiess, Fort Pierce
Howard McKinnon, Havana
Barbara Quinones, Homestead
Roy Trotter, Jacksonville Beach
Lynne Tejeda, Key West
Larry Mattern, Kissimmee
Clay Lindstrom, Lake Worth
Alan Shaffer, Lakeland
Patrick Foster, Leesburg
Charles Revell, Mount Dora
Bill Conrad, Newberry
Matt Brower, Ocala
Claston Sunanon, Orlando
Michael Turner, St. Cloud
Pilar Turner, Vero Beach
Terry Atchley, Wauchula

*Arrived after Roll call and after the Consent Agenda.

OTHERS PRESENT Al Perry, Clewiston
Kristine Petersen, Clewiston
Lynne Mila, Clewiston
Rick Cochrane, Fort Meade
Bill Baldwin, Fort Pierce
Mike Perri, Fort Pierce
Javier Cisneros, Fort Pierce
Ken Konkol, Homestead
George Forbes, Jacksonville Beach
Jim Welsh, Kissimmee
Al Minner, Leesburg
Mike New, Newberry
Kent Guinn, Ocala

Larry Novak, Ocala
David Anderson, Ocala
Elizabeth Columbo, Nixon Peabody
Barry Rothchild, Nixon Peabody
Donna Painter, nFront Consulting
Steven Stein, nFront Consulting
John Giles, ECG
Tim Zorc, Indian River County Board

STAFF PRESENT Nick Guarriello, General Manager and CEO
Jody Finklea, Assistant General Counsel and Manager of
Legal Affairs
Dan O'Hagan, Associate General Counsel
Mark McCain, Assistant General Manager, Member Services, Human
Resources and Public Relations
Mark Larson, Assistant General Manager, Finance and Information
Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Sharon Smeenk, Member Services Manager
Sue Utley, Executive Asst./Asst. Secy. to the Board
Michelle Pisarri, Power Resources Secretary II
Bud Boudreaux, Executive Consultant

ITEM 1 - CALL TO ORDER, ROLL CALL AND DECLARATION OF QUORUM

Chairman Bill Conrad, Newberry, called the Board of Directors Meeting to order at 9:03 a.m. on Friday, July 18, 2014 at the FMEA-FMPA Annual Conference, The Ritz-Carlton, 280 Vanderbilt Beach Road, Naples, Florida. The roll was taken and a quorum was declared with 20 members present representing 33.5 votes out of a possible 48.5. Fred Hilliard, Fort Meade, arrived after the Report from the General Manager bringing the total members present to 21, representing 35.5 votes out of a possible 48.5.

ITEM 2 – Recognition of Guests

Matt Brower, Ocala, introduced the Mayor of Ocala, Kent Guinn
John Giles, ECG, introduced himself
Pilar Turner, Vero Beach, introduced Tim Zorc, Indian River County Commissioner

ITEM 3 – PUBLIC COMMENTS (Individual Public Comments Limited to 3 Minutes)

None.

ITEM 4 – SET AGENDA (by vote)

MOTION: Patrick Foster, Leesburg, moved approval of the agenda as presented. Lee Garner, Chattahoochee, seconded the motion. Motion carried 33.5-0.

ITEM 5 – REPORT FROM THE GENERAL MANAGER

Nick Guarriello reported on the meeting FMPA staff had with the Auditor General's staff at FMPA's offices on July 8 and the operational audit of FMPA beginning July 28. Jim Welsh, Kissimmee, asked that the Auditor General's office present the findings to the FMPA Board of Directors.

Mr. Guarriello gave an update on the Crystal River 3 settlement with Duke Energy for the benefit of the 15 cities who are members of FMPA and are either wholesale purchasers or joint owners in the Crystal River 3 nuclear unit.

ITEM 6 – CONSENT AGENDA

- a. Approval of Minutes – Meeting Held April 17, 2014**
- b. Approval of the Projects' Financials as of April 30, 2014 and May 31, 2014**
- c. Approval of Treasury Reports as of March 31, 2014, April 30, 2014, May 31, 2014 and June 30, 2014**

MOTION: Larry Mattern, Kissimmee, moved approval of the Consent Agenda as presented. Matt Brower, Ocala, seconded the motion. Motion carried 35.5-0.

ITEM 7 – ACTION ITEMS

- a. Approval of Board of Directors' Strategic Plan Action Plans**

Following presentation of this item by Mark McCain, Assistant General Manager, Member Services, Human Resources and Public Relations, discussion ensued which resulted in the following motion.

MOTION: Lee Garner, Chattahoochee, moved approval of the Action Plans for the Board of Directors' Strategic Plan and directed staff to present quarterly progress reports to the Board of Directors on the progress of implementing the action plans and to include a copy of the strategic plan as a part of each future agenda package that includes such a quarterly progress report. Howard McKinnon, Havana, seconded the motion. Motion carried 33.5-2. Vero Beach voted nay.

- b. Approval of Resolution 2014-B1 – FMPA Non-ARP Projects' Budgets and Agency Allocations for Fiscal Year 2015**

Howard McKinnon, Havana, Chair of the Business Planning and Budget Committee, said this Committee met several times to review the non-ARP Projects' budgets and the Committee recommends approval to the Board of Directors.

Discussion ensued.

MOTION: Howard McKinnon, Havana, moved adoption of the Budget Resolution 2014-B1. Bill Thiess, Fort Pierce, seconded the motion.

Resolution 2014-B1 was read by title, as follows:

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING THE ANNUAL BUDGET FOR THE PROJECTS OF THE FLORIDA MUNICIPAL POWER AGENCY, OTHER THAN THE ALL-REQUIREMENTS POWER SUPPLY PROJECT, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; (II) DEFINING BUDGET AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING FOR ACCOUNT ADJUSTMENTS; (V) APPROVING AND ADOPTING THE ANNUAL BUDGET FOR THE PROJECTS OF THE FLORIDA MUNICIPAL POWER AGENCY, OTHER THAN THE ALL-REQUIREMENTS POWER SUPPLY PROJECT, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015, AND THE CORRESPONDING BUDGET DOCUMENTS; (VI) PROVIDING FOR ALLOCATIONS OF THE FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET TO THE PROJECTS; (VII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL IMPROVEMENTS AND PROVIDING FOR DELEGATION TO AUTHORIZED OFFICERS; AND (VIII) PROVIDING AN EFFECTIVE DATE.

Motion carried 31.5-4. Fort Meade and Vero Beach voted nay.

c. Nomination and Election of Board of Directors' Officers for 2014-2015

Matt Brower, Ocala, Chairman of the Nominating Committee said the Committee met via telephone and recommend the slate of Officers for the Board of Directors remain the same as last year.

MOTION: Lee Garner, Chattahoochee, moved to close the nominations and approve the Nominating Committee's recommendation for Board of Directors Officers for the 2014-2015 year as follows: Bill Conrad, Newberry, Chairman, Barbara Quiñones, Homestead, Vice Chair, Bill Thiess, Fort Pierce, Treasurer and Lynne Tejeda, Key West, Secretary. Howard McKinnon, Havana, seconded the motion. Motion carried 35.5 – 0.

ITEM 8 – INFORMATION ITEMS

a. Renewal of Engagement Letter With Swap Financial

Mark Larson, Assistant General Manager, Finance and Information Technology and CFO, presented information and answered questions on the renewal of the engagement letter with Swap Financial.

b. Member Services Update

Mark McCain, Assistant General Manager, Member Services, Human Resources and Public Relations, and Sharon Smeenck, Member Services Manager, gave a brief update on member services offered by FMPA and FMEA.

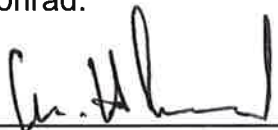
The meeting was recessed at 10:00 a.m. due to a fire alarm and the meeting room was evacuated.

ITEM 9 – MEMBER COMMENTS


Item was not discussed.

ITEM 10 – ADJOURNMENT

The meeting reconvened at 10:26 a.m. and was adjourned by the Chairman, Bill Conrad.



Bill Conrad
Chairman



Lynne Tejada
Secretary

Approved: August 21, 2014
BC/LT/su

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