

CLERKS DULY NOTIFIED..... NOVEMBER 13, 2014
AGENDA PACKAGES/CDS SENT TO MEMBERS NOVEMBER 12, 2014
LEGAL AD PUBLISHED NOVEMBER 17, 2014

MINUTES
FMPA BOARD OF DIRECTORS MEETING
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819
THURSDAY, NOVEMBER 20, 2014
9:00 A.M.

MEMBERS PRESENT Bruce Hickle, Bushnell
Danny Williams, Clewiston (via telephone)*
Fred Hilliard, Fort Meade
Bill Thiess, Fort Pierce
David Beaulieu, Gainesville (via telephone)
Ray Braly, Green Cove Springs (via telephone)
Howard McKinnon, Havana
Harry Royal, Jacksonville Beach
Lynne Tejeda, Key West (via telephone)
Larry Mattern, Kissimmee
Clay Lindstrom, Lake Worth
Alan Shaffer, Lakeland (via telephone)
Patrick Foster, Leesburg
Bill Conrad, Newberry
Larry Novak, Ocala

Donna Cooley, St. Cloud (via telephone)*
Ricky Thompson, Starke (via telephone)

* Joined the meeting via telephone after the roll call was taken.

OTHERS PRESENT Paul Jakubczak, Fort Pierce
Grant Lacerte, Kissimmee
Al Minner, Leesburg
Jim Hilty, Ocala City Council
Diane Reichard, Ocala
David Anderson, Ocala
Tim Zorc, Indian River County
Matt Williams, Bank of America
Sylvia Dunlap, Dunlap & Associates, Inc.

STAFF Nicholas Guarriello, General Manager and CEO
PRESENT Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of
Legal Affairs
Dan O'Hagan, Associate General Counsel
Mark McCain, Assistant General Manager, Member Services, Human
Resources and Public Relations
Mark Larson, Assistant General Manager, Finance and Information
Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Rick Minch, Controller
Janet Davis, Treasury Manager
Ed Nunez, Assistant Treasurer/Debt
Sue Utley, Executive Asst./Asst. Secy. to the Board
Michelle Pisarri, Power Resources Secretary II
Bud Boudreaux, Executive Consultant

ITEM 1 - CALL TO ORDER, ROLL CALL AND DECLARATION OF QUORUM

Chairman Bill Conrad, Newberry, called the Board of Directors Meeting to order at 9:02 a.m. on Thursday, November 20, 2014 at the Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 15 members present representing 28 votes out of a possible 48.5. Donna Cooley, St. Cloud, and Danny Williams, Clewiston, joined by telephone after the roll call bringing the total members present to 17 representing 31.5 votes out of a possible 48.5

ITEM 2 – Recognition of Guests

Bill Thiess, Fort Pierce, introduced Paul Jakubczak, Fort Pierce Utilities Authority Director of Gas and Electric

Larry Novak introduced Ocala Council Member Jim Hilty and Diane Reichard, City of Ocala, Business and Financial Services

Bill Conrad stated that St. Cloud has appointed a new Board member, Donna Cooley, Senior Accountant – Treasury and Investments to replace Mike Turner who retired from the City.

ITEM 3 – PUBLIC COMMENTS (Individual Public Comments Limited to 3 Minutes)

None.

ITEM 4 – SET AGENDA (by vote)

MOTION: Howard McKinnon, Havana, moved approval of the agenda as presented.

Harry Royal, Jacksonville Beach, Seconded the motion. Motion carried 31.5-0.

ITEM 5 – REPORT FROM THE GENERAL MANAGER

Mr. Guarriello reported on Duke Energy's recent filing November 7, 2014 with Nuclear Regulatory Commission for settlement for the Crystal River 3 nuclear plant dispute with the municipal joint owners, which requested action by the Commission by April 2015.

ITEM 6 – CONSENT AGENDA

- a. Approval of Minutes – Meeting Held **JULY 18, 2008**
- b. Approval of Minutes – Board of Directors Meeting Held **October 16, 2014**
- c. Approval of the Projects' Financials as of **September 30, 2014**
- d. Approval of Treasury Reports as of **September 30, 2014 and October 31, 2014**

MOTION: Larry Mattern, Kissimmee, moved approval of the Consent Agenda as presented. Howard McKinnon, Havana, seconded the motion. Motion carried 31.5-0.

ITEM 7 – ACTION ITEMS

- a. **Approval of Resolution 2014-B9 – Filing Securities and Exchange Commission MCDC Initiative Disclosure Self Report**

MOTION: Larry Mattern, Kissimmee, moved approval of Resolution 2014-B9. Bruce Hickle, Bushnell, seconded the motion.

Resolution 2014-B9 was read by title, as follows:

RESOLUTION OF THE BOARD OF DIRECTORS OF FLORIDA MUNICIPAL POWER AGENCY, ON BEHALF OF THE ST. LUCIE PROJECT, THE STANTON PROJECT, THE STANTON II PROJECT, AND THE TRI-CITY PROJECT, DIRECTING AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION'S MUNICIPALITIES CONTINUING DISCLOSURE COOPERATIVE INITIATIVE.

Motion carried 31.5-0.

- b. **Approval of Audit of the SEC1, SEC2, IRCTs A & B and IRCTs C & C Participation Agreements Billings for FY12-FY13**

MOTION: Howard McKinnon, Havana, moved approval of the Stanton Energy Center

and Indian River Combustion Turbines audit report for Fiscal Years 2012 and 2013. Larry Novak, Ocala, seconded the motion. Motion carried 31.5-0.

ITEM 8 – INFORMATION ITEMS

- a. St. Lucie Capacity and Energy Exchange Agreement with Fort Meade
- b. FMPA / Fort Meade CROD Responsibility Agreement

Frank Gaffney presented these information items.

ITEM 9 – MEMBER COMMENTS

None

ITEM 10 – ADJOURNMENT

There being no further business, the meeting was adjourned at 9:35 a.m.



Bill Conrad
Chairman



Lynne Tejada
Secretary

Approved: *December 11, 2014*

BC/LT/su

Seal

