

CLERKS DULY NOTIFIED.....AUGUST 12, 2014  
AGENDA PACKAGES/CDS SENT TO MEMBERS .....AUGUST 12, 2014  
LEGAL AD PUBLISHED.....AUGUST 18, 2014

**MINUTES**  
**FMPA BOARD OF DIRECTORS MEETING**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**  
**THURSDAY, AUGUST 21, 2014**  
**9:30 A.M.**

**MEMBERS PRESENT** Bruce Hickle, Bushnell  
Fred Hilliard, Fort Meade (via telephone)  
Bill Thiess, Fort Pierce  
David Beaulieu, Gainesville (via telephone)  
Ray Braly, Green Cove Springs  
Howard McKinnon, Havana  
Harry Royal, Jacksonville Beach  
Lynne Tejeda, Key West  
Larry Mattern, Kissimmee  
Clay Lindstrom, Lake Worth  
Patrick Foster, Leesburg  
Bill Conrad, Newberry  
Matt Brower, Ocala  
Claston Sunanon, Orlando  
Ricky Thompson, Starke (via telephone)  
Pilar Turner, Vero Beach

**OTHERS PRESENT** Donna Painter, nFront Consulting  
Larry Novak, Ocala  
David Anderson, Ocala  
Karen Nelson, Jacksonville Beach  
Art McMahon, Nixon Peabody  
Greg Woessner, Kissimmee  
Mike Perri, Fort Pierce  
Peter Batty, Keys Energy Services  
Joe Hostetler, Kissimmee  
Craig Dunlap, Dunlap & Associates, Inc.  
Jim Hilty, Sr., Ocala City Council

**STAFF PRESENT** Nicholas Guarriello, General Manager and CEO (via telephone)  
Fred Bryant, General Counsel  
Jody Finklea, Assistant General Counsel and Manager of Legal Affairs  
Mark McCain, Assistant General Manager, Member Services, Human Resources and Public Relations  
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO  
Frank Gaffney, Assistant General Manager, Power Resources  
Rick Minch, Controller  
Jim Arntz, Senior Financial Analyst  
Carol Chinn, Regulatory Compliance Officer  
Ed Nunez, Assistant Treasury/Debt  
Sue Utley, Executive Asst./Asst. Secy. to the Board  
Michelle Pisarri, Power Resources Secretary II  
Bud Boudreaux, Executive Consultant

### **ITEM 1 - CALL TO ORDER, ROLL CALL AND DECLARATION OF QUORUM**

Chairman Bill Conrad, Newberry, called the Board of Directors Meeting to order at 9:31 a.m. on Thursday, August 21, 2014, at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida 32819. The roll was taken and a quorum was declared with 16 members present representing 30.0 votes out of a possible 48.5.

### **ITEM 2 – Recognition of Guests**

Harry Royal introduced Karen Nelson.

### **ITEM 3 – PUBLIC COMMENTS (Individual Public Comments Limited to 3 Minutes)**

None

### **ITEM 4 – SET AGENDA (by vote)**

**MOTION:** Howard McKinnon, Havana, moved approval of the agenda as presented. Bill Thiess, Fort Pierce, seconded the motion. Motion carried 30-0.

### **ITEM 5 – REPORT FROM THE GENERAL MANAGER**

Nicholas Guarriello reported on the following:

1. FMPA is gathering information from Members on any programs they have in place to educate the youth of your cities/towns about the public power communities and FMPA
2. FMPA is seeking information from Members whose boards/commissions/authorities/councils conduct self-evaluations
3. Moody's Methodology for retail electric utility ratings

## **ITEM 6 – CONSENT AGENDA**

- a. Approval of Minutes – Meeting Held July 18, 2014**
- b. Approval of the Projects’ Financials as of June 30, 2014**
- c. Approval of Treasury Reports as of July 31, 2014**

**MOTION:** Larry Mattern, Kissimmee, moved approval of the Consent Agenda as presented. Howard McKinnon, Havana, seconded the motion. Motion carried 30-0.

## **ITEM 7 – ACTION ITEMS**

- a. Approval of Resolution 2014-B2 – Budget Amendment for FY 2014 of the Tri-City Project**

Resolution 2014-B2 was read by title, as follows:

RESOLUTION OF THE BOARD OF DIRECTORS OF FLORIDA MUNICIPAL POWER AGENCY: (I) AMENDING THE TRI CITY PROJECT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; (II) ADOPTING THE AMENDED BUDGET FOR THE TRI CITY PROJECT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; AND (III) PROVIDING AN EFFECTIVE DATE.

**MOTION:** Harry Royal, Jacksonville Beach, moved approval of Resolution 2014-B2. Howard McKinnon, Havana, seconded the motion. Motion carried 30-0.

- b. Approval of Resolution 2014-B3 – Budget Amendment for FY 2014 of the Stanton Project**

Resolution 2014-B3 was read by title, as follows:

RESOLUTION OF THE BOARD OF DIRECTORS OF FLORIDA MUNICIPAL POWER AGENCY: (I) AMENDING THE STANTON PROJECT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; (II) ADOPTING THE AMENDED BUDGET FOR THE STANTON PROJECT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; AND (III) PROVIDING AN EFFECTIVE DATE.

**MOTION:** Howard McKinnon, Havana moved approval of Resolution 2014-B3. Lynne Tejeda, Key West, seconded the motion. Motion carried 30-0.

**c. Approval of Engagement Letter for Swap Financial**

**MOTION:** Larry Mattern, Kissimmee, moved approval of Staff and Finance Team recommendation to renew for two years the current swap advisor contract with Swap Financial. Harry Royal, Jacksonville Beach, seconded the motion. Motion carried 28-2. Vero Beach voted nay.

**d. Adoption of Policy No. BOD14-1 – Board of Directors Public Comments Policy**

**MOTION:** Patrick Foster, Leesburg, moved approval for adoption of Policy No. BOD14-1, Public Comment Policy. Lynne Tejeda, Key West, seconded the motion. Motion carried 30-0.

**ITEM 8 – INFORMATION ITEMS**

**a. 2013 Management Letter Comments Status**

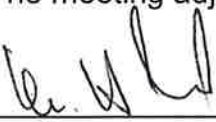
Rick Minch, Controller, reported on the status of the 2013 Management Letter Comments.


**ITEM 9 – MEMBER COMMENTS**

Pilar Turner, Vero Beach, said she wanted the Board to know she had a meeting with Jody Finklea, Frank Gaffney, and other staff and nFront Consulting and was very well received and they did a nice presentation and answered her questions.

**ITEM 10 – ADJOURNMENT**

The meeting adjourned at 9:58 a.m. and by the Chairman, Bill Conrad.

  
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Bill Conrad  
Chairman

  
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Lynne Tejeda  
Secretary

Approved: *October 16, 2014*

Seal

BC/LT/su

