

CLERKS DULY NOTIFIED..... JULY 15, 2015  
AGENDA PACKAGES/CDS SENT TO MEMBERS ..... JULY 15, 2015  
LEGAL AD PUBLISHED ..... JULY 20, 2015

**MINUTES**  
**FMPA BOARD OF DIRECTORS MEETING**  
**THE BREAKERS – PALM BEACH, PONCE DE LEON BALLROOM 1 & 2**  
**ONE SOUTH COUNTY ROAD**  
**PALM BEACH, FL 33480**  
**FRIDAY, JULY 24, 2015**  
**9:00 A.M.**

**MEMBERS PRESENT** Roland Davis, Alachua  
Brad Hiers, Bartow  
Bruce Hickie, Bushnell  
Elmon Lee Garner, Chattahoochee  
Danny Williams, Clewiston  
Clay Lindstrom, Fort Pierce  
David Beaulieu, Gainesville  
Howard McKinnon, Havana  
Barbara Quinones, Homestead  
Allen Putnam, Jacksonville Beach  
Lynne Tejada, Key West  
Larry Mattern, Kissimmee  
Alan Shaffer, Lakeland  
Patrick Foster, Leesburg  
Charles Revell, Mount Dora  
Mike New, Newberry  
Sandra Wilson, Ocala  
Claston Sunanon, Orlando  
Donald Shroyer, St. Cloud  
Jerry Warren, Winter Park

**OTHERS PRESENT** Paul Jakubczak, Fort Pierce  
Mike Perri, Fort Pierce  
George Forbes, Jacksonville Beach  
Trish Roberts, Jacksonville Beach  
Grant Lacerte, Kissimmee  
Jim Hilty, Ocala  
Michael Poucher, Ocala  
David Anderson, Ocala  
Pilar Turner, Vero Beach City Council  
Tim Zorc, Indian River County Commissioner  
Chad Loizeaux, Raymond James & Associates

**STAFF** Nick Guarriello, General Manager and CEO  
**PRESENT** Fred Bryant, General Counsel  
Jody Finklea, Assistant General Counsel and Manager of  
Legal Affairs  
Frank Gaffney, Assistant General Manager, Power Resources  
Mark McCain, Assistant General Manager, Member Services, Human  
Resources and Public Relations  
Mark Larson, Assistant General Manager, Finance and Information  
Technology and CFO  
Sue Utley, Executive Asst./Asst. Secy. to the Board  
Michelle Pisarri, Power Resources Secretary II

**ITEM 1 - CALL TO ORDER, ROLL CALL AND DECLARATION OF QUORUM**

Vice Chairman Barbara Quiñones, Homestead, called the Board of Directors meeting to order at 9:00 a.m. on Friday, July 24, 2015 at The Breakers – Palm Beach, One South County Road, Ponce de Leon Ballroom 1 and 2, Palm Beach, FL 33480. The roll was taken and a quorum was declared with 20 members present representing 31.5 votes out of a possible 48.5.

**ITEM 2 – Recognition of Guests**

None

**ITEM 3 – PUBLIC COMMENTS (Individual Public Comments Limited to 3 Minutes)**

None

**ITEM 4 – SET AGENDA (by vote)**

**MOTION:** Donald Shroyer, St. Cloud, moved approval of the agenda as presented. Lee Garner, Chattahoochee, seconded the motion. Motion carried 31.5-0.

**ITEM 5 – REPORT FROM THE GENERAL MANAGER**

Nicholas Guarriello reported on the following topics:

- Settlement with Duke Energy Florida on the Return on Equity used in its Formula Rates for transmission service
- General Funds Transfer annual survey launched last week

**ITEM 6 – Consent Agenda**

- a. Approval of Minutes – Board of Directors Meeting held June 18, 2015
- b. Approval of the Projects' Financials as of May 31, 2015
- c. Approval of the Treasury Reports as of May 31, 2015 and June 30, 2015

**MOTION:** Lee Garner, Chattahoochee, moved approval of the Consent Agenda as presented. Howard McKinnon, Havana, seconded the motion. Motion carried 31.5-0.

**ITEM 7 – ACTION ITEMS**

**a. Approval of Competitive Selection Process – Auditor General Finding No 9**

**MOTION:** Larry Mattern, Kissimmee, moved approval of changes to FMPA's Procurement Policy and have it replace the Procurement Policy in the FMPA Policy and Employee Manual, approve changes to the Accounting and Internal Controls Policy, and approve changes to the Asset Management and Operations Policy Jerry Warren, Winter Park, seconded the motion. Motion carried 31.5-0.

**b. Approval of Amendment to Crystal River Unit 3 Nuclear Decommissioning Trust Fund Agreement**

**MOTION:** Patrick Foster, Leesburg, moved approval of the 2015 Amendment to Trust Fund Agreement between FMPA, as agent for the Crystal River 3 Participants, and SunTrust Bank, and authorize the General Manager & CEO, or his designee, to execute the same. Lee Garner, Chattahoochee, seconded the motion. Motion carried 31.5-0.

**c. Nomination and Election of Board of Directors' Officers for 2015-2016**

**MOTION:** Howard McKinnon, Havana, moved approval of the Nominating Committee's recommendation for Board Officers as follows: Bill Conrad, Newberry as Chairman, Barbara Quinones, Homestead as Vice-Chair, Larry Mattern, Kissimmee, as Treasurer and Lynne Tejeda, Key West as Secretary. Lee Garner, Chattahoochee, seconded the motion. Motion carried 31.5-0.

**ITEM 8 – INFORMATION ITEMS**

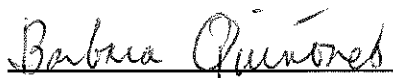
None

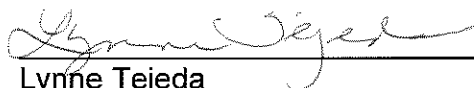
**ITEM 9 – MEMBER COMMENTS**

Lee Garner, Chattahoochee, thanked the FMPA staff for their hard work on the settlement with Duke Energy Florida for Crystal River Unit 3.

**ITEM 10 – ADJOURNMENT**

There being no further business, the meeting was adjourned at 9:24 a.m.

  
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Barbara Quiñones  
Vice Chairman, Board of Directors

  
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Lynne Tejada  
Secretary

Approved: August 20, 2015  
BQ/LT/su

Seal

